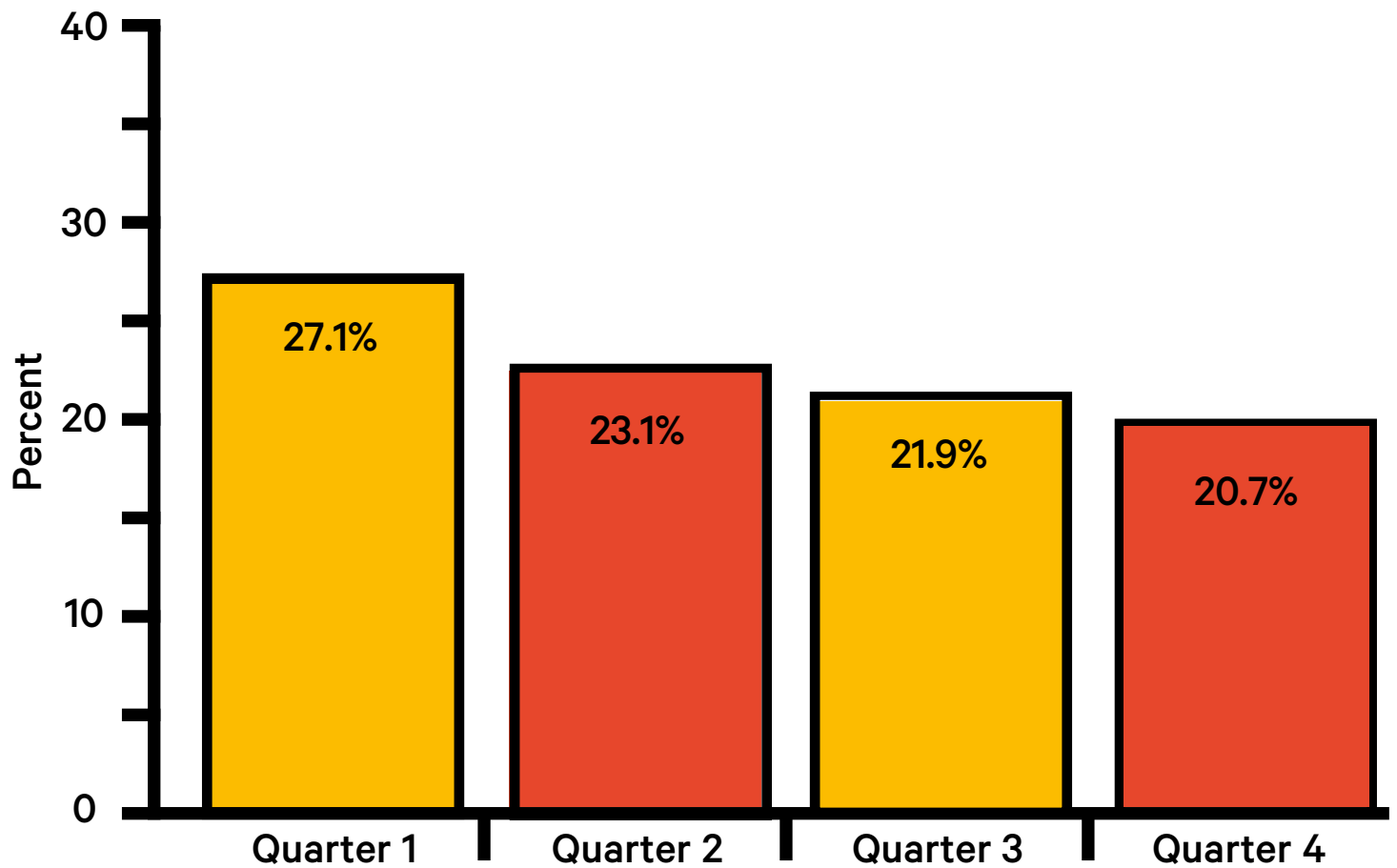
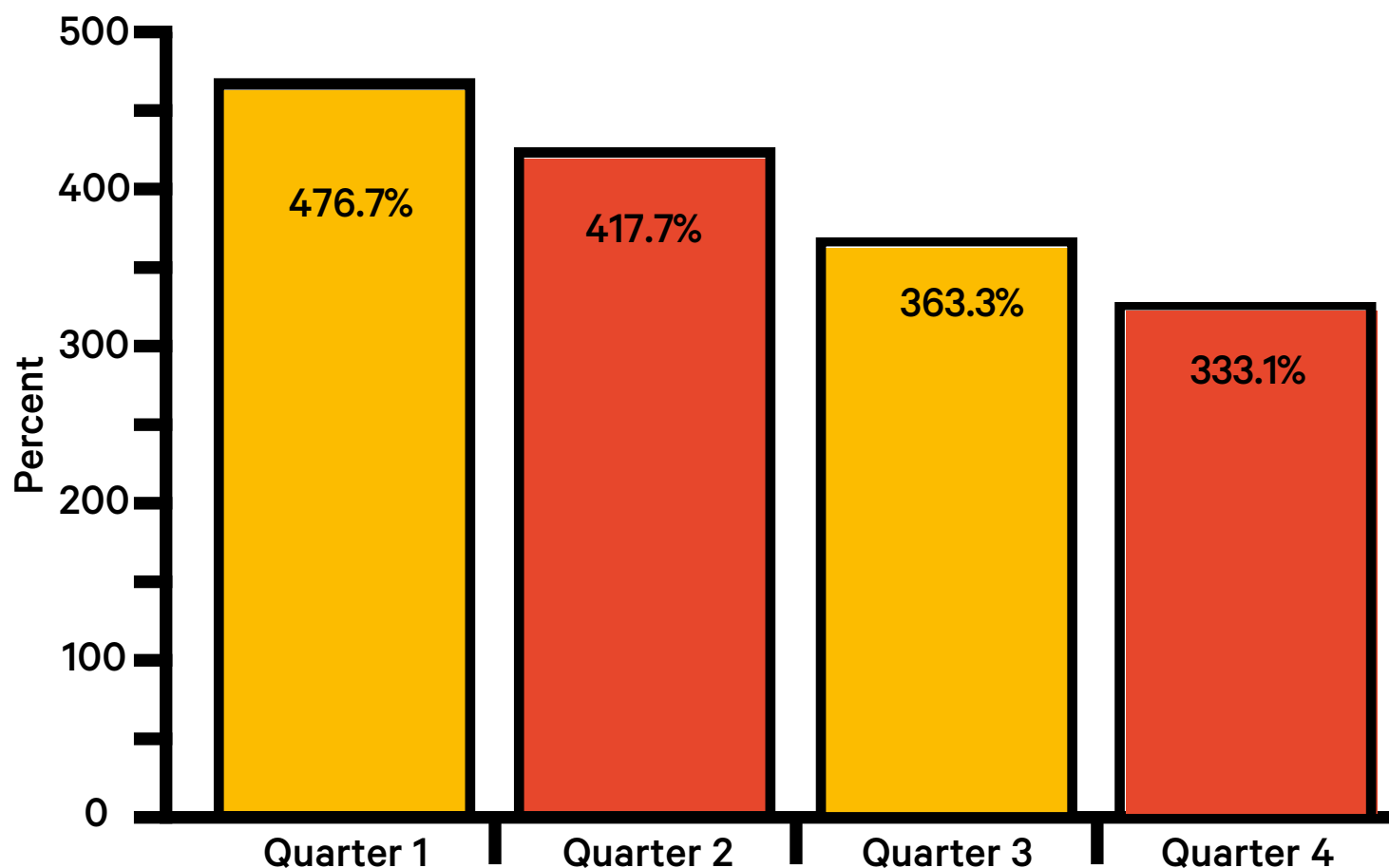


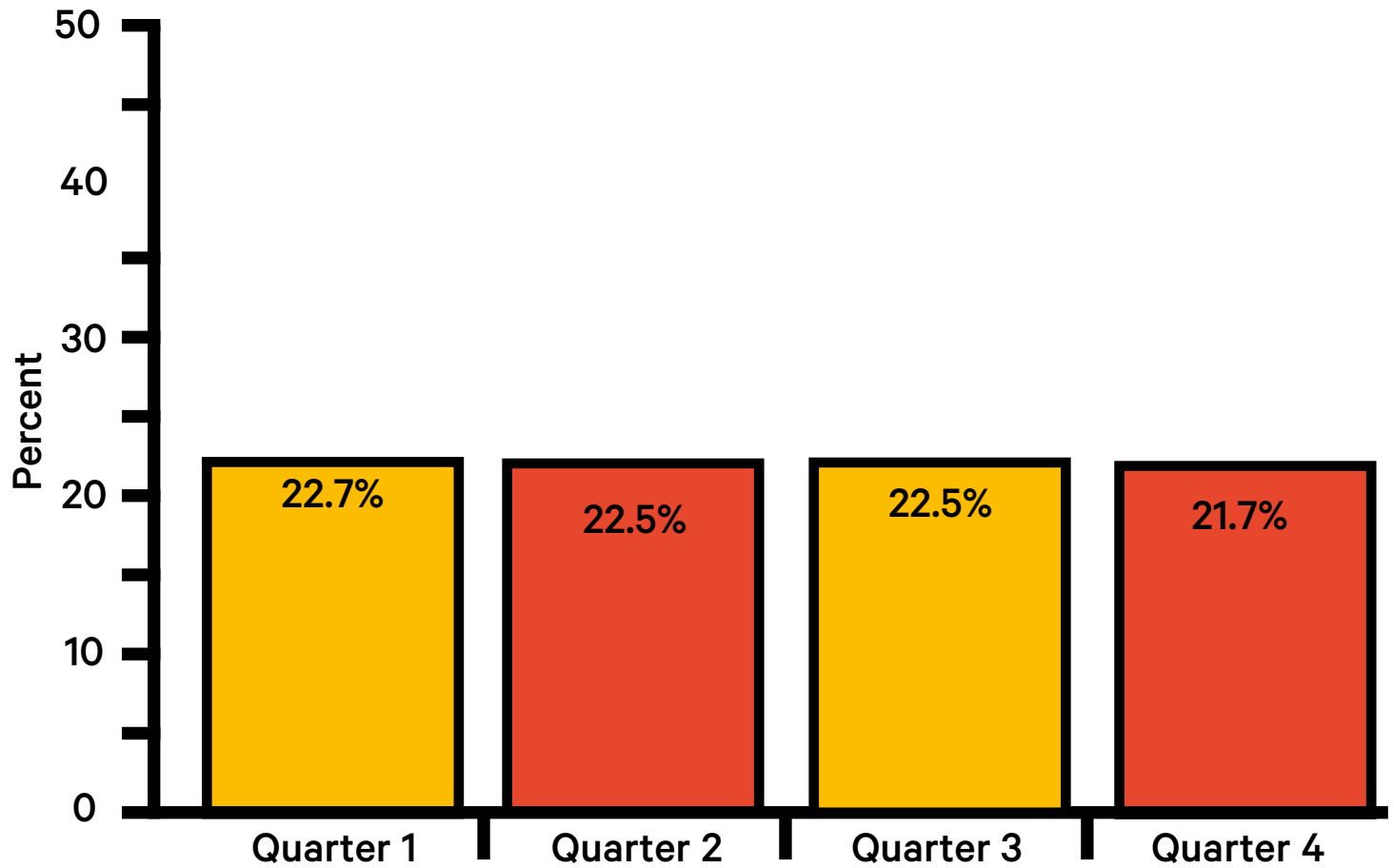
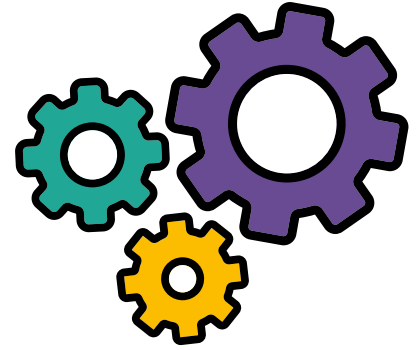
Operating margin overall



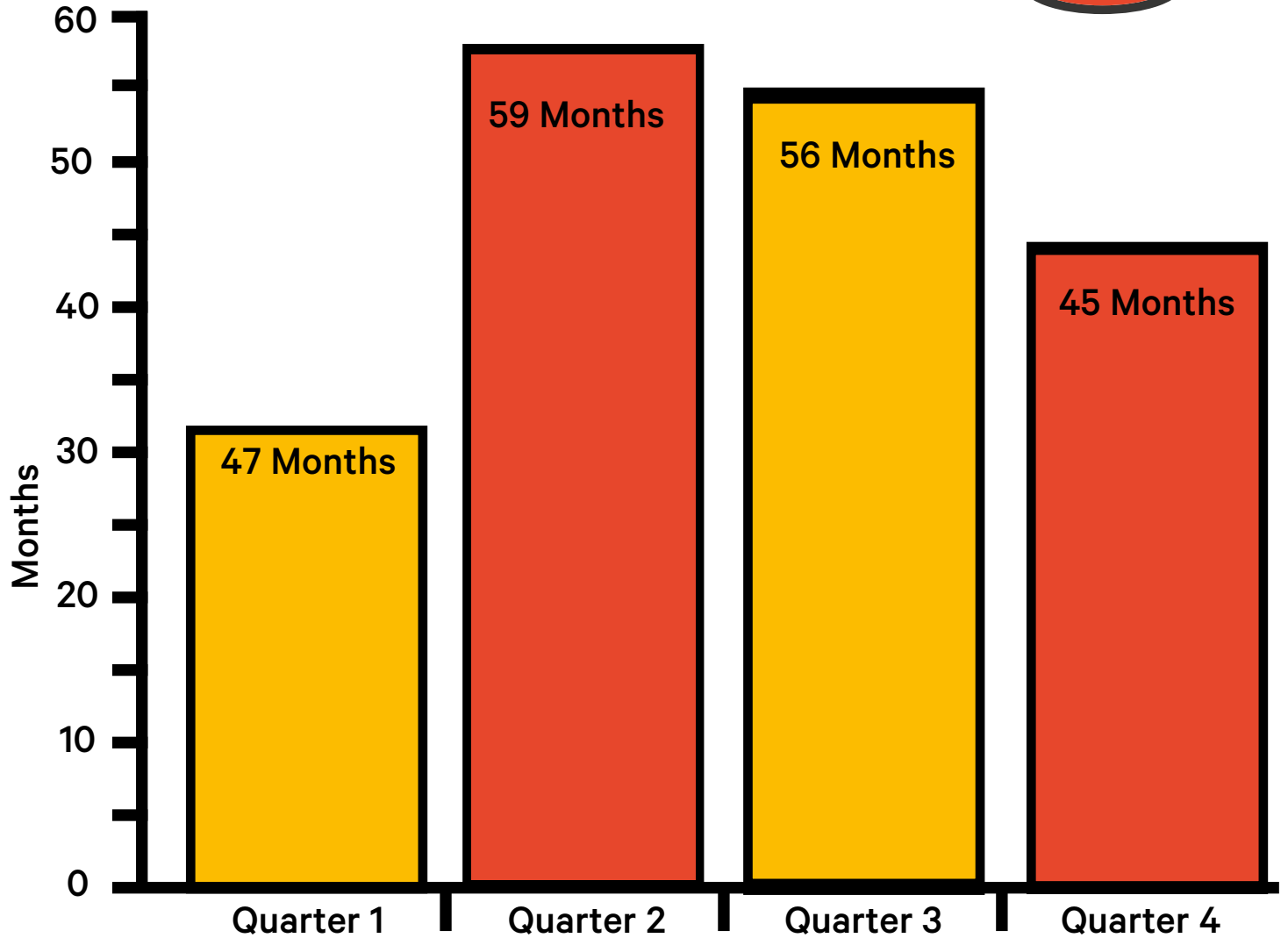
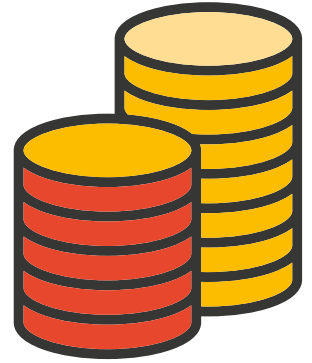
EBITDA MRI (as percentage of interest)



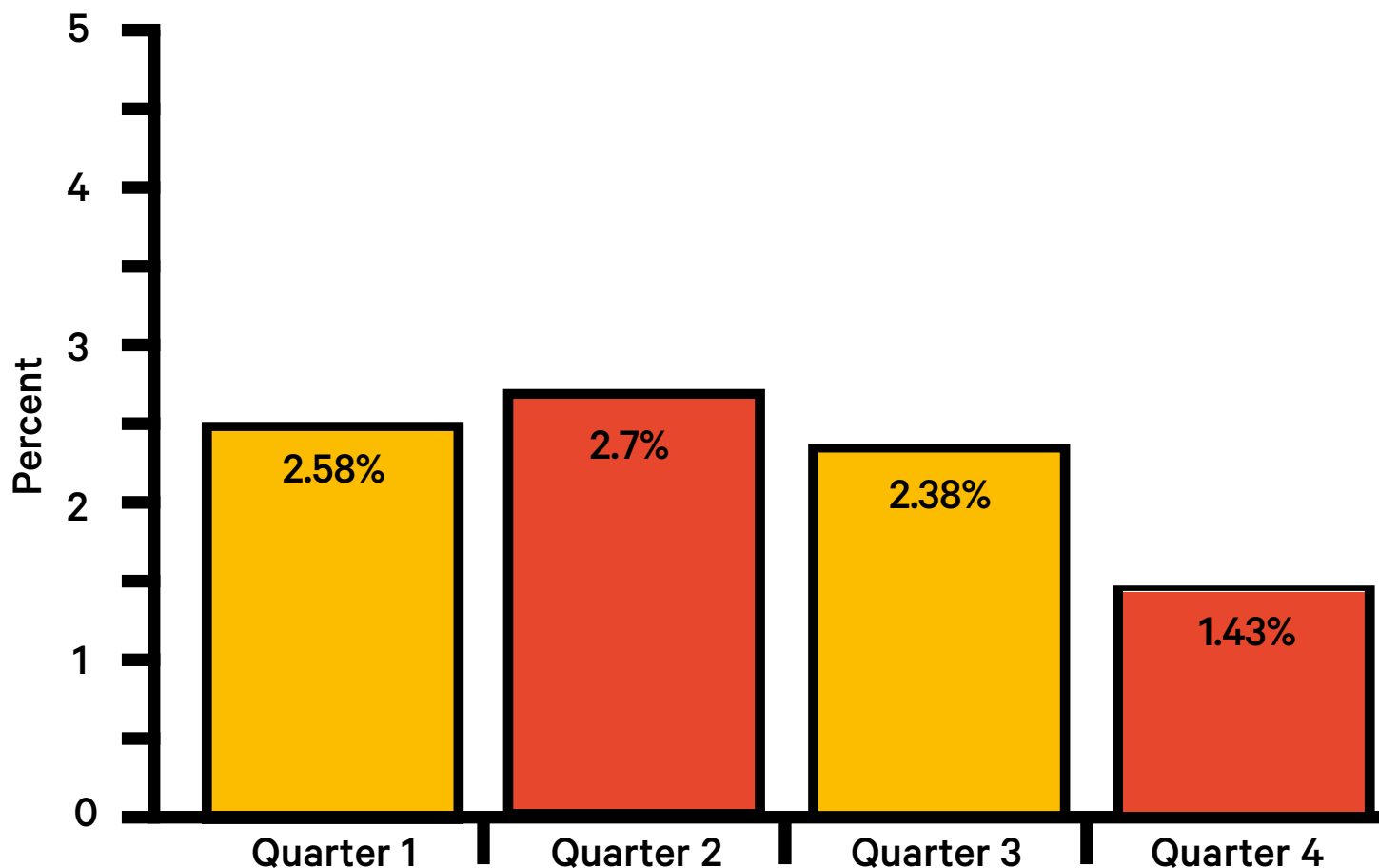
Gearing



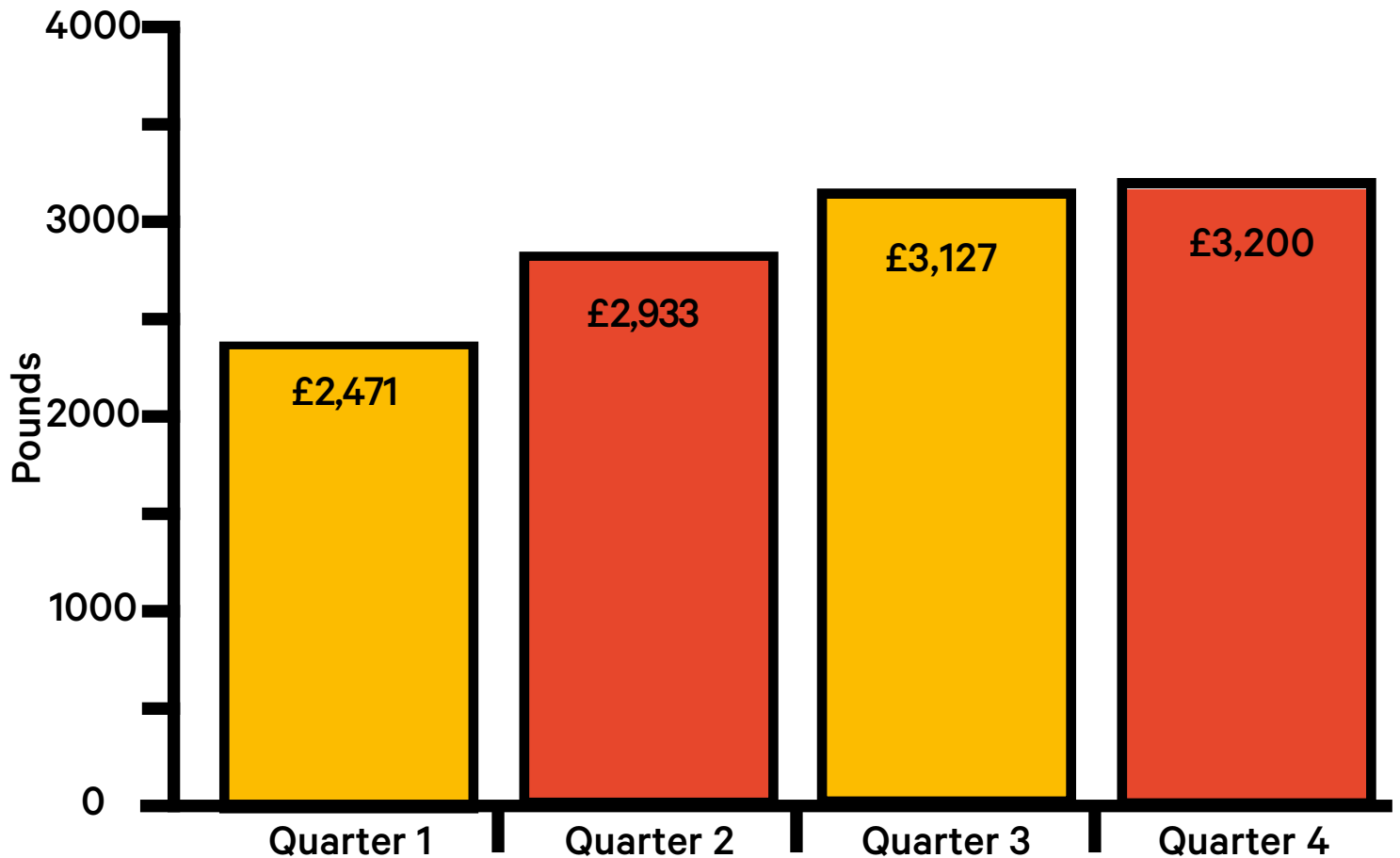
Capital funding liquidity



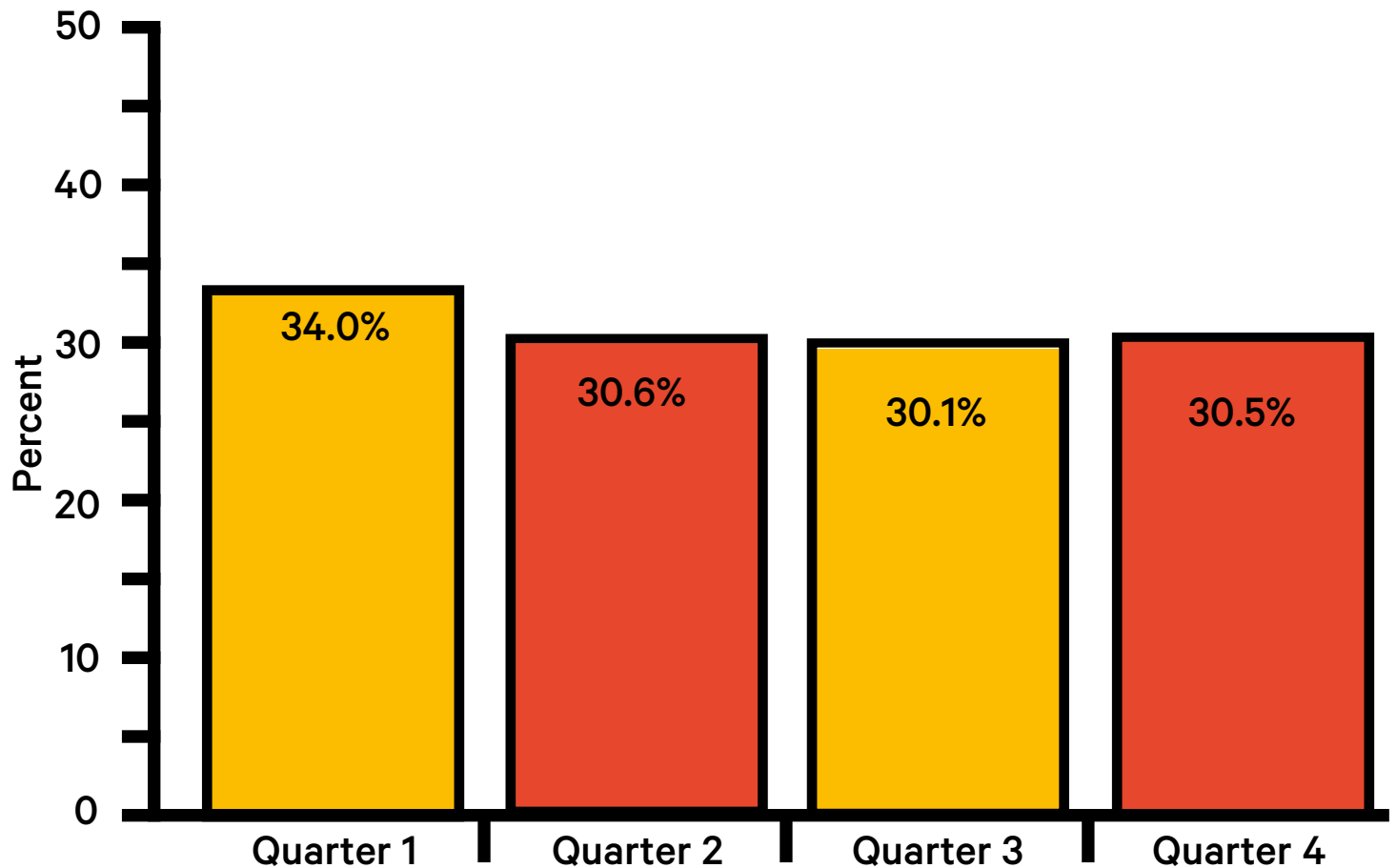
Former tenant arrears as a percentage of debt (excluding voids)



Headline social housing cost per unit



Operating margin (social lettings)



Investment in community activities

