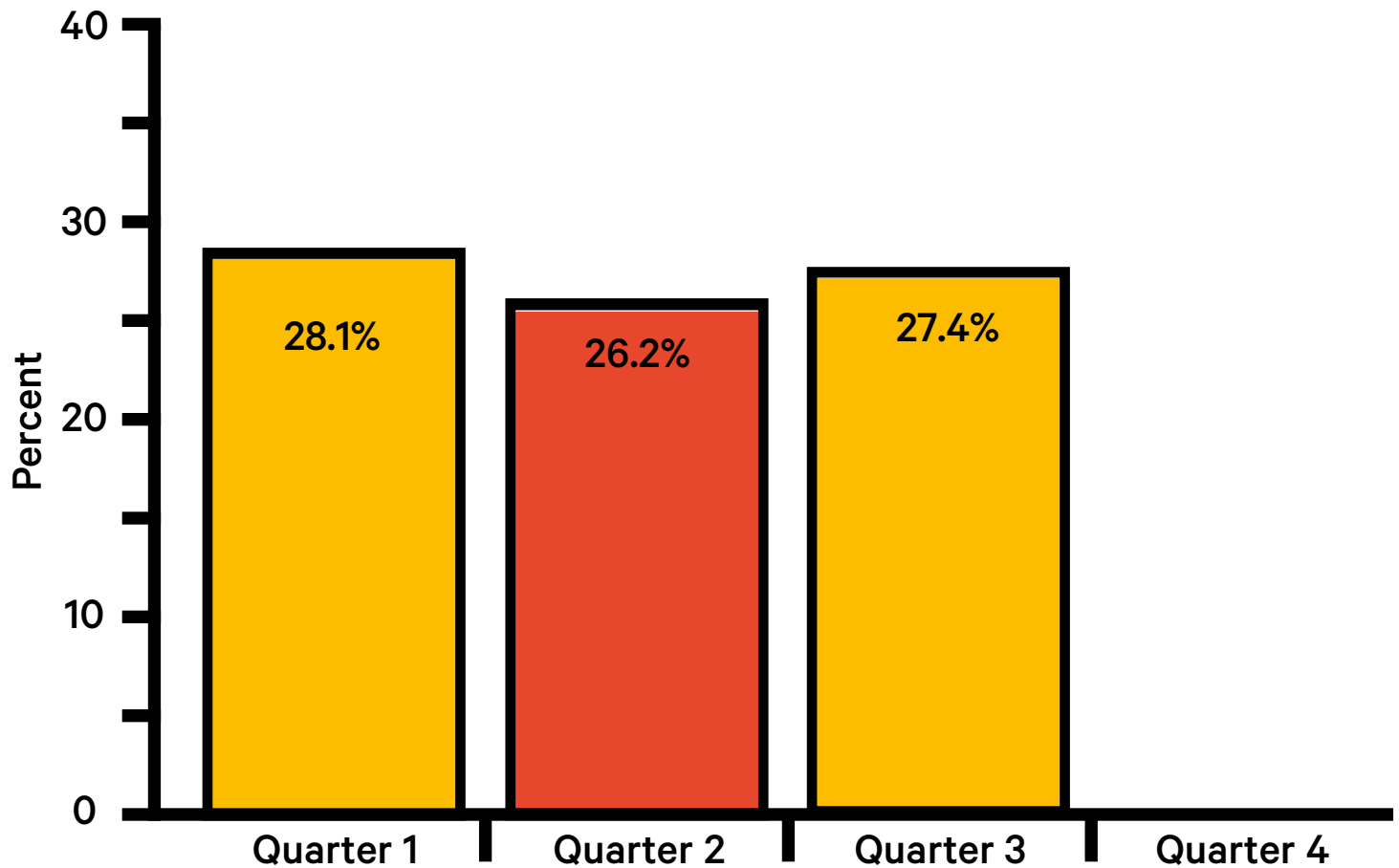
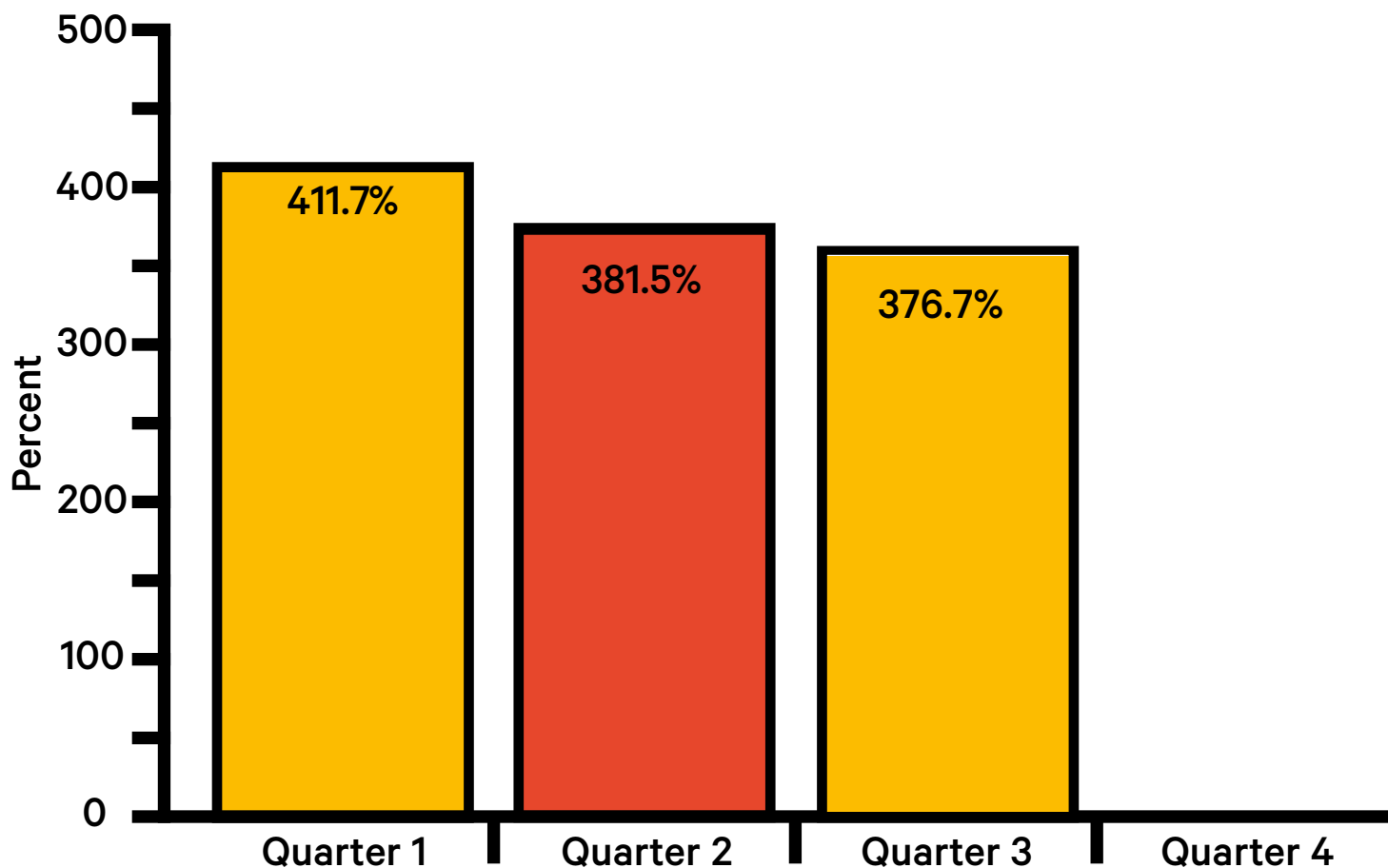
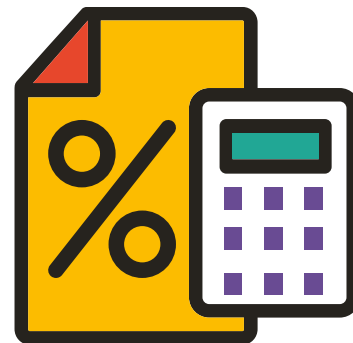


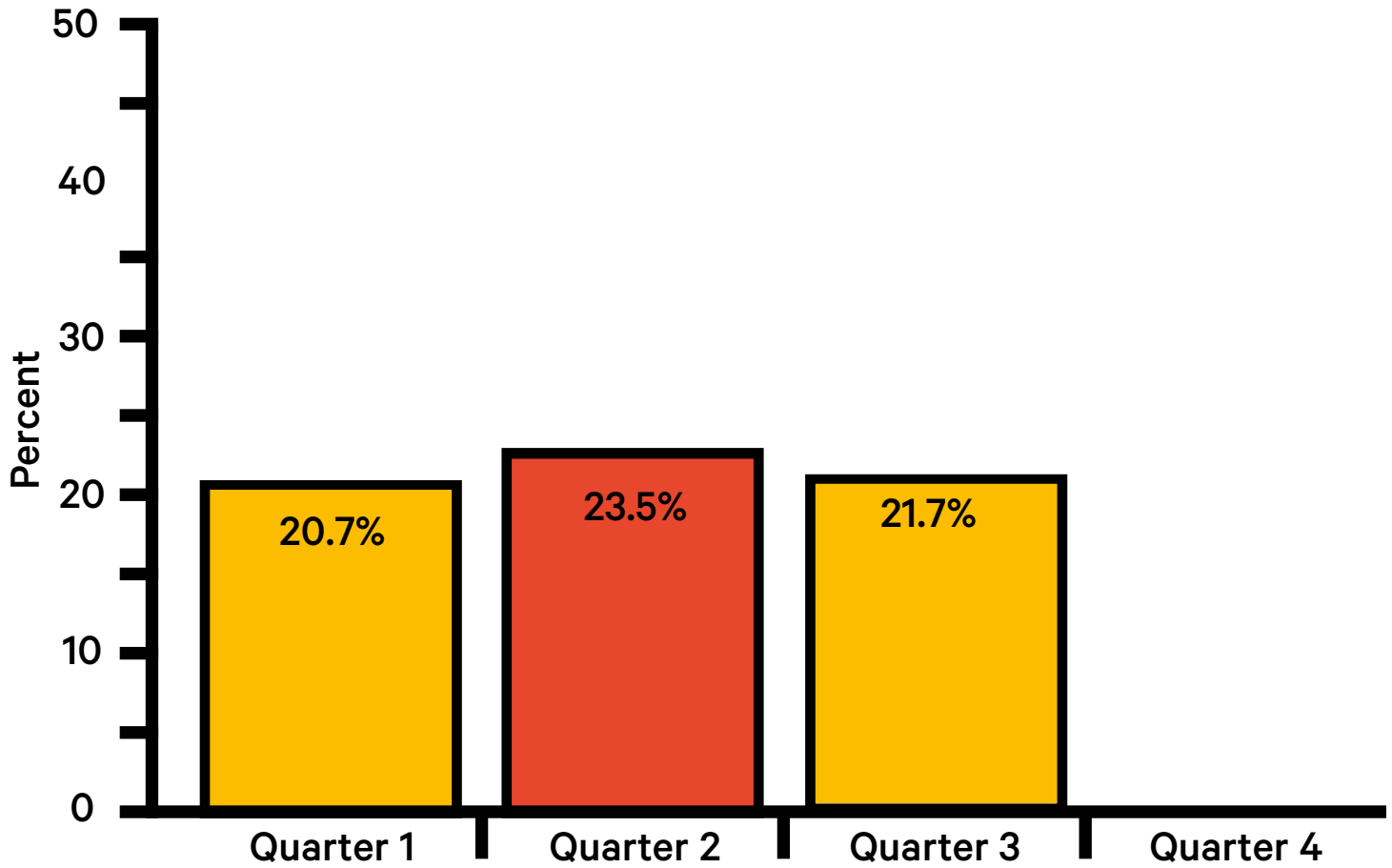
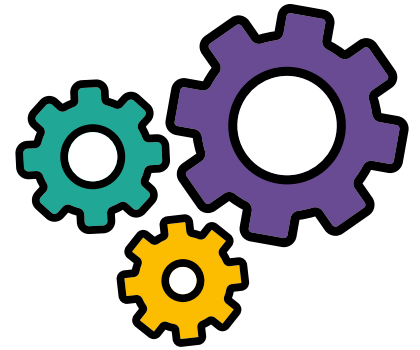
Operating margin overall



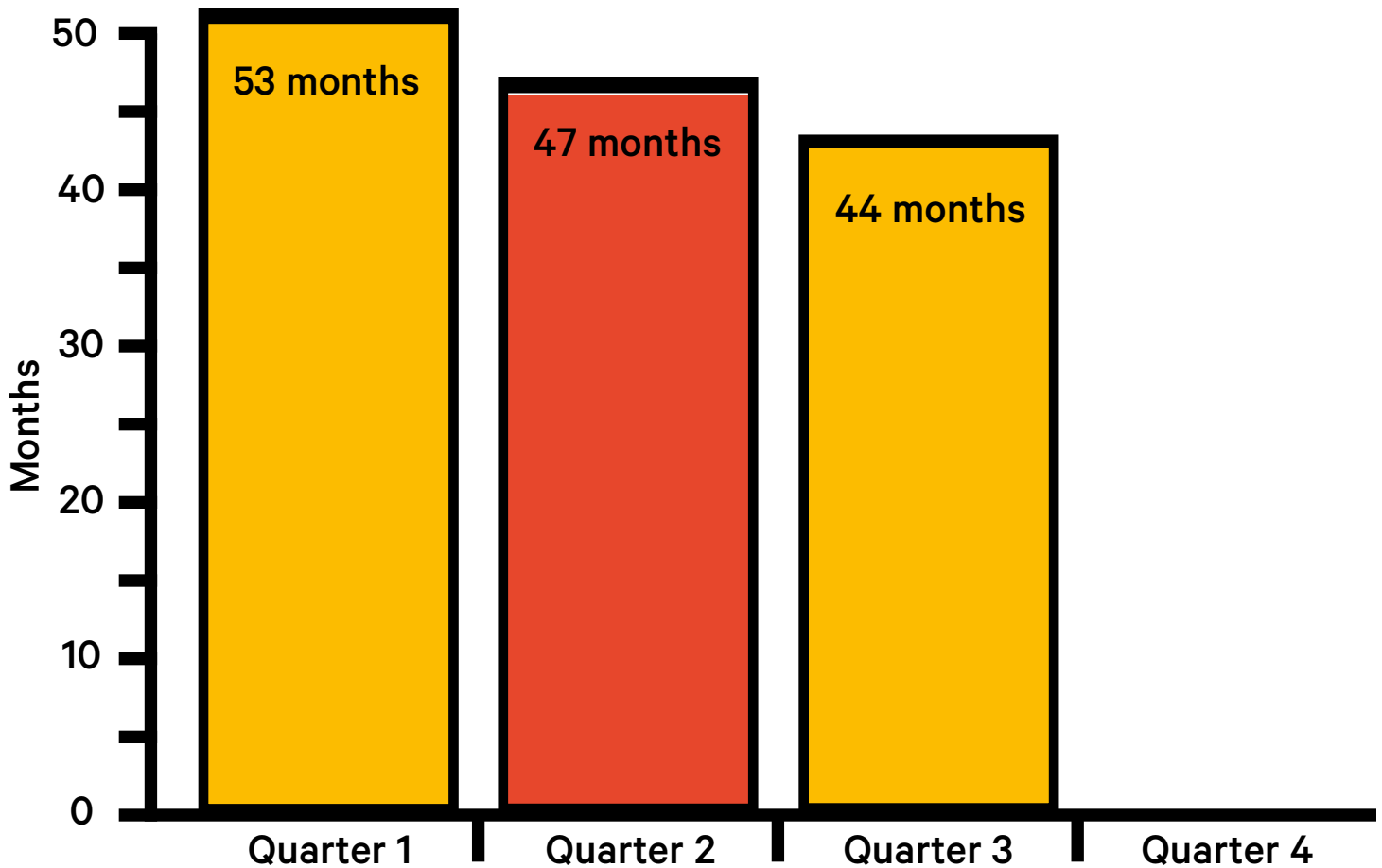
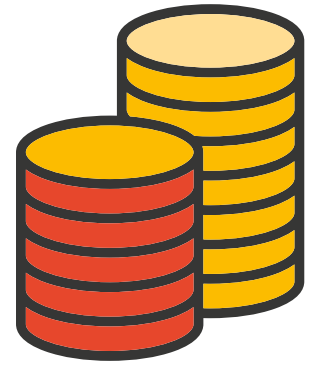
EBITDA MRI (as percentage of interest)



Gearing



Capital funding liquidity



Headline social housing cost per unit



Operating margin (social lettings)

