

# Information for shared owners

## 12: What is a shared owner?

A shared owner is someone who buys a stake of between 25% and 75% of the property, either using a deposit and a mortgage, or using savings that they may have.

The shared owner then pays rent on the remaining share, which is owned by Thirteen.

The shared owner **may** have a right to purchase additional shares in the property until they own 100% of the equity. At this point the property is no longer a shared ownership property.

