Information for leaseholders

2: What is a lease?

A lease is a legal contract between you and Thirteen.

Within the lease it will set out your rights and responsibilities as a leaseholder, and Thirteen as the freeholder.

Your lease will allow the property to be occupied as a residential home for a set period of time from the date of the original sale date referred to as a term.

When purchasing a property with this type of agreement you should seek your own legal advice prior to purchase to ensure you have understood your and Thirteen’s legal obligations following purchase.